

AGREEMENT AND AMENDMENT OF LEASE

This Agreement and Amendment of Lease is made this _____ day of

_____, 19____.

RECITALS

1. King County, a political subdivision of the State of Washington, is Lessor of a lease of which FAMCO Transport, Inc., is Lessee, covering 93,838 square feet at King County International Airport, the effective date of which was April 1, 1979. This leasehold includes a 3,872 square foot improvement consisting of a truck repair facility and an office space as described in attached Exhibit "A".

2. Lessee has notified King County of the desire to exercise a previously granted option to extend the terms of this agreement an additional 3 years commencing April 1, 1988.

3. King County and Lessee have agreed upon a rental figure, the annual amount of which is \$48,000 and monthly \$4,000.

4. Lessee agrees to pay in addition to and with the base rents the appropriate Washington State Leasehold Excise Tax.

NOW THEREFORE,

King County and FAMCO Transport, Inc. agree as follows:

Paragraph 4 of said lease is amended to raise the rental for the three-year period beginning April 1, 1988, to a monthly figure of \$4,000 together with and in addition, Lessee shall pay an appropriate amount with each payment to cover the Washington State Leasehold Tax.

Upon execution of this agreement, Lessee agrees to deposit the sum necessary to increase the present base rental security deposit to a total of \$9,000.

Said Lease shall, in all other respects, be and remain in full force and effect.

IN WITNESS WHEREOF, This Agreement and Amendment is executed in triplicate, on behalf of Lessor and Lessee, by their duly authorized officers.

LESSEE:

FAMCO TRANSPORT, INC.

BY 

TITLE 

DATE 2-29-88

LESSOR:

KING COUNTY, WASHINGTON

BY _____

Tim Hill
County Executive

DATE _____